

Hamilton Plans

... to benefit you and the College

The 2010 Tax Law and Planned Gift Opportunities

Hamilton Plans

Please send information about:

Charitable Gift Annuities _____

Charitable Lead Annuity Trusts _____

Retained Life Estates _____

Will Provisions (sample language) _____

Other (Please describe) _____

My objectives are: _____

Name _____ Class _____

Address _____

Telephone _____ E-mail Address _____



Joel Bristol
Associates
of Hamilton College

Please advise the College if you have included Hamilton in your estate plan or completed a planned gift so you may be honored and recognized as a Joel Bristol Associate.

For more information about planned gifts at Hamilton, please go to www.hamilton.edu/PlanningYourGift, or call Ben Madonia '74 or Joni Chizzonite at 866-729-0317.

Experience the Benefits of a Life Income Gift and the Satisfaction of Supporting Hamilton

Phil Mead came to College Hill in 1955 from Delmar, N.Y. While pursuing pre-medical studies, he found time to participate in the vibrant musical life on campus, singing in the Choir and playing with the Catatonic 5, Hamilton's Dixieland jazz band. Phil has continued playing his trombone, including long service with the Alumni All-Stars Jazz Band.

Elected to Phi Beta Kappa, Phil was graduated with honors in 1959, went on to Cornell University's medical school and obtained his M.D. degree in 1963. Following his internship and residency in obstetrics and gynecology, he served in the Navy and then joined the faculty of the University of Vermont College of Medicine, eventually retiring as chairman emeritus of the department of obstetrics and gynecology. Sons Allen '88 and David '90 also graduated from Hamilton.



Phil '59 and Ann Mead

Phil and Ann Mead completed three deferred payment charitable gift annuities with Hamilton. The income tax charitable contribution deductions saved taxes while employed, and the favorably taxed quarterly payments from these gifts now supplement their retirement income. However, as Phil stated, "The best result of these gifts is the knowledge that we are helping the College that has played, and continues to play, such an important role in the life of our family."



Hamilton

B I C E N T E N N I A L
I N I T I A T I V E S

In December 2010, Hamilton launched Bicentennial Initiatives, a \$117-million effort to provide funding for three strategic priorities as the College approaches its 200th anniversary in 2012. The three goals are endowment for student scholarships, new arts facilities and the Annual Fund.

In honor of Hamilton's bicentennial, the College hopes to enroll 200 new Joel Bristol Associates. If you have provided for Hamilton in your Will or would like to endow your Annual Fund contribution, or support the arts or scholarships through your estate plan, please call Ben Madonia '74 at 866-729-0317, return the reply card or submit information online at www.hamilton.edu/WillSurvey.

The 2010 Tax Law

For your convenience, highlights of The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 are provided:

- ❖ The federal income tax brackets (10%, 25%, 28%, 33% and 35%) have been extended through the end of 2012.
- ❖ For taxpayers in the 25% and above tax bracket, the capital gains and qualified dividends rates will remain 15% through 2012.
- ❖ The itemized deduction limitation, the provision requiring taxpayers to reduce itemized deductions (at certain income levels), has been suspended through 2012.
- ❖ The IRA charitable rollover provision that satisfies the Required Minimum Distribution for donors age 70½ or older was extended to 2011.
- ❖ Adjustments were made to the estate, gift and generation-skipping tax rates, including a lower 35% tax rate and an enhanced \$5-million exemption, as well as portability of a spouse's unused exemption for use in the survivor's estate.

Further details are available at:

www.hamilton.edu/PlanningYourGift (click on *Recent Developments*).

A Planned Gift May Be an Attractive Way for You to Participate in Bicentennial Initiatives

Donors celebrating reunions this year, may, like the Meads, find fixed payments from charitable gift annuities attractive.

Due to the historically low IRS Discount Rate used to calculate deductions, other donors are considering charitable lead annuity trusts and retained life estate contributions.

A charitable lead annuity trust makes payments to Hamilton for a term of years — to meet Bicentennial Initiatives campaign

priorities — with the trust principal plus appreciation delivered to heirs at greatly reduced gift tax cost. The increased gift tax exemption and generation-skipping transfer tax exemption can be leveraged with a charitable lead annuity trust.

A retained life estate allows you to contribute your primary residence to the College, making one of your largest assets productive, while retaining the right to live in and enjoy it for life.

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