

Hamilton College

198 College Hill Rd / Clinton, NY 13323 / 800-859-4413

2014-2015 Initial/Renewal Direct Loan Request Form – Student

NAME: _____ ID#: _____

There are two types of Federal Direct Student Loans, Subsidized and Unsubsidized. Eligibility for the loan is determined through the FAFSA. Repayment begins six months after the student graduates or drops below half-time enrollment.

Subsidized Federal Direct Loan

This loan has a fixed interest rate of 4.66% with a 1.073% origination fee and does not begin accruing interest until after college graduation.

Unsubsidized Federal Direct Loan

This loan has a fixed interest rate of 4.66% with a 1.073% origination fee and accrues interest once disbursed.

INDICATE YOUR YEARLY LOAN AMOUNT

I want to borrow a Federal Direct Student Loan in the amount of \$ _____

I do not plan to borrow a Federal Direct Student Loan

Year of Study	Maximum Subsidized Federal Direct Student Loan	Additional Unsubsidized Federal Direct Student Loan	Maximum Federal Direct Student Loan Eligibility
Freshman/Incoming	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior	\$5,500	\$2,000	\$7,500
Senior	\$5,500	\$2,000	\$7,500

STUDENT RESPONSIBILITIES

Prior to any loan proceeds disbursing to the student billing account, **ALL FIRST-TIME** borrowers must:

- Complete an online Direct Loan Master Promissory Note at studentloans.gov
- Complete an online Direct Loan Entrance Counseling Session at studentloans.gov

In addition, **ALL FIRST-TIME** and **REPEAT** borrowers must:

- File a FAFSA at www.fafsa.ed.gov
- Return this completed form to the Financial Aid Office

BORROWER SIGNATURE

I have read the above information, indicated the appropriate responses, and have completed the student responsibilities.

STUDENT SIGNATURE: _____ DATE: _____

Loan form due date: First Year/Incoming Students – June 1, 2014 • Upperclass Students – July 15, 2014

Return form via: Fax: 315-859-4962 • E-mail: scanned PDF file to finaid@hamilton.edu