



EQUITABLE



Group name: Trustees of the Business Council of New York State Inc. Insurance Fund

Policy number: 002035

Participating employer: Hamilton College

Group number: 002767

Form created: 03/27/2024

Protection for you and your loved ones

Life insurance benefit summary



The importance of Life insurance

The right life insurance coverage can help protect your loved ones and help provide financial stability when they need it most. They can use the benefit to fund a child's education, pay off a mortgage or pay for everyday expenses.



Watch this quick video to learn more

Did you know?



More than 1/3 of households would feel the financial impact in less than 6 months if the primary wage earner died.¹

Today, few have the coverage they need. And 48% of households (60 million) have an average life insurance coverage gap of

\$200,000



Basic Life/AD&D Benefit plan and features

Class definition: Class 1 – All Active Full Time and Part Time Employees

Coverage Details	Employee
Life Benefit Amount	1x Basic Annual Earnings
Life Maximum Benefit	\$500,000
Guaranteed Issue Amount	\$500,000
Life Age Reduction	
Age 70 but less than 75	65%
Age 75 or over	40%

Any reduction pursuant to this provision will take place on the first of the month following the Insured's birthday

Coverage Details	Employee
Accelerated Death Benefit	75% up to \$500,000
Waiver of Premium	Included
Conversion	Included
Accidental Death & Dismemberment (AD&D) Benefit Amount	100% of Life Insurance Benefit
AD&D Maximum Benefit	Matches Life Insurance Maximum
AD&D Age Reduction	Matches Life

AD&D Features	Employee
Burn Benefit	Included
Coma Benefit	Included
Day Care Benefit	Included
Child Education Benefit	Included
Exposure/Disappearance Benefit	Included
Repatriation Benefit	Included
Seatbelt and Airbag Benefits	Included
Spouse Training Benefit	Included



Contact us at (800)-692-5483 or customerservice@bcnys.org with any questions you may have.

Visit equitable.com/employeebenefits and log on to EB360[®] to view your account details.

¹2022 Insurance Barometer Study, Life Happens and LIMRA.

²limra.com/en/newsroom/news-releases/2021/industry-associations-unite-to-help-address-the-life-insurance-coverage-gap-in-the-united-states/, accessed August 2022.

Important Information

Limitations and exclusions: The following is a summary. A complete list of applicable exclusions and limitations are included in the policy and certificate. State variations may apply. AD&D Benefits may not be payable for injuries caused or contributed to by or incurred: physical or mental illness or disease or related medical treatment, infection not occurring as a direct result of accidental bodily injury, suicide or intentionally self-inflicted injury, war or act of war, while incarcerated, participating in a felony or illegal activity, intoxication, voluntary drug use unless administered by and used as instructed by a physician or for over-the-counter drugs in accordance with manufacturer's instructions, participation in certain activities involving an increased risk of injury as listed in the policy and certificate (ex: mountain climbing, sky diving).

This policy provides limited benefits: The policy has limitations and exclusions. Optional riders and/or features may incur additional costs. For costs and complete details of the coverage, please see the actual policy or contact your benefits representative. Benefits payable are subject to all terms and conditions of the certificate. Plan documents are the final arbiter of coverage. Policy contract forms: ICC18 MOEBPLI; ICC18 AXEBPLI; MOEBP0618 LI; AXEBP0618 LI; and state variations.

Legal disclosures: Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). All group insurance products are issued either by Equitable Financial or Equitable America, which have sole responsibility for their respective insurance and are backed solely by their claims-paying obligations. Some products are not available in all states. Equitable Financial is independent of Business Council of New York State (BCNYS).

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\$200,000



Supplemental Life/AD&D Benefit plan and features

Class definition: Class 1 – All Active Full Time and Part Time Employees

Life Benefit	Employee
Life Benefit Amount	1.5 times or 3 times Basic Annual Earnings
Life Maximum Benefit	\$500,000
Guaranteed Issue Amount	\$500,000
Life Age Reduction	
Age 70 but less than 75	65%
Age 75 or over	40%

Any reduction pursuant to this provision will take place on the first of the month following the Insured's birthday

Life Benefit	Employee
Accelerated Death Benefit	75% up to \$500,000
Waiver of Premium	Included
Portability	Included
Conversion	Included
Accidental Death & Dismemberment (AD&D) Benefit Amount	100% of Life Insurance Benefit
AD&D Maximum Benefit	Matches Life Insurance Maximum
AD&D Age Reduction	Matches Life

AD&D Features	Employee
Coma Benefit	Included
Day Care Benefit	Included
Child Education Benefit	Included
Exposure/Disappearance Benefit	Included
Repatriation Benefit	Included
Seatbelt and Airbag Benefits	Included
Spouse Training Benefit	Included



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Important Information

Limitations and exclusions: The following is a summary. A complete list of applicable exclusions and limitations are included in the policy and certificate. State variations may apply. If an Insured Person dies by suicide within two years from their coverage issue date, we will only pay the amount of premiums paid. AD&D Benefits may not be payable for injuries caused or contributed to by or incurred: physical or mental illness or disease or related medical treatment, infection not occurring as a direct result of accidental bodily injury, suicide or intentionally self-inflicted injury, war or act of war, while incarcerated, participating in a felony or illegal activity, intoxication, voluntary drug use unless administered by and used as instructed by a physician or for over-the-counter drugs in accordance with manufacturer's instructions, participation in certain activities involving an increased risk of injury as listed in the policy and certificate (ex: mountain climbing, sky diving).

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